



PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED

ANNEXURE - I

NOTICE INVITING SEALED TENDERS-CUM- E AUCTION FOR SALE OF SECURED ASSETS/IMMOVABLE PROPERTY

Notice under Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower, mortgagor/s & guarantor/s that the below described immovable properties mortgaged to the Secured Creditor, physical possession of the same have been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), will be sold by the undersigned under the provisions of SARFAESI Act by way of Sealed Tenders – cum **E AUCTION** on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS**” basis on **09/01/2024**, for recovery of Rs.25,15,72,894/- (Rupees Twenty five crores fifteen lakhs seventy two thousand eight hundred ninety four only) as on 31.08.2023 with further interest, costs and expenses due to Secured Creditor i.e., PARAS from **M/s. Vensa Biotek Limited**, represented by its Managing Director and (1) Dr. B. Ravindranath, (2) Mr. M.V. Ramesh babu, and (3) Mr. V. Gopi Krishna the Guarantors/Mortgagors.

Description of the property
All those piece and parcel of land admeasuring Ac.2.69 cents situated at East Godavari District, Peddapuram Mandal, Samalkot Sub division, G. Ragampet village comprised in an extent of Ac.1.20 cents in Survey No. 222/6 and an extent of Ac.1.49 cents in Survey No. 222/7, and bounded by: East : Land in Survey No: 222 South: Land in Survey No: 224 West : Blue Ocean Bioteck Limited factory North : Land belonging to M/s. Volta Impex Ltd.

Sale of Schedule Property will be held by adopting “Online Auction Sale” through the website <https://www.bankeauctions.com> of the Service provider. The details of date of E-auction, last date of submission of Bid Form, Reserve Price, Earnest Money Deposit, Bid increase amount and time of E-Auction are mentioned hereunder:

Sl. No	RESERVE PRICE	EARNEST MONEY DEPOSIT	Last date for submission of Bid	Date of E-Auction	Time of Auction	Bid increment
1	Rs.1,75,00,000/- (Rupees One crore seventy five lakhs only)	Rs.17,50,000/- (Rupees Seventeen lakhs fifty thousand only)	08/01/2024	09/01/2024	11.30 AM to 12.30 PM*	Rs.5.00 lakhs.

*Time of E-auction – with an auto extension of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

The above lands situated outside the compound of the property sold to M/s. Blue Ocean Biotech Pvt Ltd., were deleted and Rectification Sale Certificate issued to M/s. Blue Ocea Biotech Pvt Ltd., as per the directions of the Hon’ble High Court for the State of Telangana at Hyderabad in Writ Petition No. 30935 of 2011 and are now brought for auction.

At the sale, the public are invited to participate in “online e-auction” trough the website <https://www.bankeauctions.com> of the service provider. The address details of Service Provider are:

M/s C 1 India Pvt Ltd.,

Contact person: Mr. Dharani Krishna.

Contact No: 99481 82222 E mail id: (1) dharaani.p@c1India.com and (2) andhra@c1India.com



PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds transfer to the credit of E-auction collection below mentioned account of Secured Creditor:

Account No	100631100000229
Secured Creditor	M/s. PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED.
Bank	UNION BANK OF INDIA
Branch	Mid Corporate Branch, Punjagutta, Hyderabad
IFSC Code	UBIN0577901

The intending bidders are advised to submit the Bid Forms with requisite details viz., proof of deposit of EMD, PAN Card, AADHAR, Address and ID Proof on or before the last date mentioned in the above auction table. The intending bidders shall send hard copy of Bid form duly filled in along with self attested copies of above documents by Regd. Post / Speed Post / Courier to the undersigned so as to reach on or before 08/01/2024 by 5.00 P.M. at the following address:

Mr. K.V. Ramakrishna Prasad,
Authorised Officer & Vice President (Legal & Resolutions),
Contact. Mobile: 96522 50044. Office land line No: 040-41413314.
E-mail id: ramakrishnaprasadkv@paras.org.in

The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property before participating in the e-auction.

The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> and also www.paras.org.in/tenders, for detailed terms and conditions of e-auction sale and are also required to contact the Service provider for online registration, user ID, password, help, procedure, online training about e-auction etc., for submitting their bid forms and for taking part in e-auction sale proceedings.

In the event of failure of the auction PARAS reserves the right to sell the property under Private Treaty.

This is also a notice to the borrower / guarantor / legal heirs / mortgagors of **M/s. Vensa Biotek Limited**, about holding of the sale on the above mentioned date and other details.

Date: 01.12.2023
Place: Hyderabad

Sd/-
Authorised Officer